

WE BUILD TRUST

RHI Newsletter



01. RHI Headquarters Moved into Rönesans Tower



RHI Headquarters moved to newly completed Rönesans Tower in Istanbul. Rönesans Tower is first building in Turkey, which received LEED Platinum certification

02. Media Center



During March 2015, RHI President and Chairman of the Board Mr. Alptekin Tizer was invited as a speaker on Bloomberg HT's 'Market Line' program and CNBC's 'Finance Cafe' program.



03. Highlights From Projects



Overview of activities on Turkmenistan sites is provided

- 1. Gas to Gasoline plant
- 2. Sulfuric Acid Production Plant Project

04.1 Enhancing Power



MoU for the development of a GTG Plant

RHI signed with Petromoc (the official name is - Petroleos de Moçambique, S.A.) a MoU for the development of a plant for producing synthetic liquid fuel from natural gas in Mozambique



04.2 Geographical Expansion



Algeria: Company Management visited the country

Further to the approved strategic growth plan, RHI continues expansion into new markets. Towards this goal, company management visited Algeria, where had meetings with Sonatrach management as well as other local potential Clients and partners.

05. QHSE- No Compromise



2015 - The Year of HSE and QA/QC

On the 21-22nd of March, RHI held it's regular quarterly Project Managers Meeting with participation of all corporate management. President and Chairman of the Board Mr. Tizer announced 2015 Year of QHSE.

06. Fabrication Capacity



Reinforcement Steel Fabrication Plant

RHI established rebar fabrication plant in Lytkarino, Moscow Region, Russia at the end of 2014 in Lytkarino (Moscow Oblast) and put the plant into operation immediately.

07. High-Level Meeting With Government



Meeting with the Governor of Volgograd Region, Russia

08. Social Life at Sites



Football Time





Just a Little Helping Hand Can Mean So Much for Needy Children!



10.1 Media Stoilenksy GOK



10.2 Media **Phosagro**



01. RHI Headquarters Moved Into Rönesans Tower

On 30th March 2015, RHI headquarters moved to a 185.5-meter-tall and 84,845 sq m modern Class A office building named Rönesans Tower and located in Ataşehir, Istanbul/Turkey.

Rönesans Tower is an investment project of Renaissance Development, investment branch of Rönesans Holding. The building proudly hold, the title of first LEED Platinum Building in Turkey, certificated by United States Green Building Council.



Our new address is:

Küçükbakkalköy Mahallesi, Kayışdağı Cad. No:1, 33.&34. floors, 34750 Ataşehir, Istanbul - Turkey Tel.: +90 216 430 61 93 - Fax: +90 216 430 69 07







02. Media Center

During March 2015, RHI President and Chairman of the Board Mr. Alptekin Tizer was invited as speaker guest to participate in leading business talk programs: on Bloomberg HT's 'Market Line' program and CNBC's 'Finance Cafe' program.

Chairman of the Board Mr. Tizer provided his opinion on the current economic situation in the region, with particular emphasis on Russia & CIS. It was also highlighted:

- •The development strategy with the basis of geographical diversification & implementation of new construction sectors brought to our company today's success.
- •Company is interested to further invest into engineering capacities to provided added-value services to our Clients and EP-partners.
- •Turkish EximBank and government should play more zactive role in supporting contractor companies export activities.
- •Despite the deep economic crisis and fall of the oil prices, company is looking positively into the future.









03. Highlights of the projects

Overview of activities on Turkmenistan sites is provided

1. Gas to Gasoline (GTG) Plant Project (Plant capacity: 600 Kta Gasoline, 100 Kta LPG)

Mobilization works at GTG site continue. Residents of Management office occupied their office building several weeks ago whereas potential residents of first dormitories and HSE/HR/Administration office building are preparing to move in in the near future. Site preparation along with building works of mess hall, mechanical repairing shop, and more

dormitories are going according to schedule. Batching Plant Laboratory will soon start operate as finishing works are in the process of completion. These works goes in parallel to engineering works, carried out RHI Engineering Team.



2. Sulfuric Acid Production Plant Project (Plant capacity: 500.000 t/a)

Sulfuric Acid Plant Project activities are ongoing at ISBL and OSBL areas as civil, steel, tank etc.









04.1Enhancing Power

Mozambique MoU was signed

Renaissance Heavy Industries signed the MoU with Petromoc for development of a plant for producing synthetic liquid fuel from natural gas in Mozambique.

Oil and gas exploration in the Rovuma (also spelled Ruvuma) River Basin started almost 50 years ago but early wells were either dry or gas prone which resulted in the region being largely ignored for several decades. For now, Rovuma Basin in Mozambique possesses 160 Tcf of proven gas reserves.

On February 2015, RHI signed the MoU with local company Petromoc for the development of a GTL plant. Mozambique is the stategic market for RHI and considered as a hub center for Eastern Africa.

The GTL (GTG) process is based on the primary conversion of hydrocarbons into synthesis gas (mixture of carbon dioxide and hydrogen) and Fischer-Tropsch synthesis - a catalytic process with a huge exothermic effect. RHI is currently building GTG project in Turkmenistan (the world's largest GTG project) and now together with our partner, Petromoc we are planning to develop project in Mozambique.



04.2 New Geography

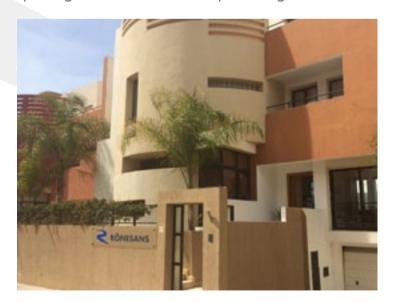
Algeria: Company Management visited the country

RHI has made a strategic growth plan for the expansion into the new markets. RHI management approved strategic growth plan for the expansion into new markets. In accordance with the plan Algeria is selected as country of strategic interest.

At current RHI is at the stage of establishing local office and bidding to several projects. Company aims to establish long term presence in the country to contribute for the sustainable social and economic growth of Algeria.

Algeria is the leading natural gas producer in Africa, the second-largest natural gas supplier to Europe, and is among the top three oil producers in Africa. Algeria's national oil and natural gas company, Sonatrach, dominates the country's hydrocarbon sector, owning roughly 80% of all hydrocarbon production.

RHI management has visited Sonatrach officials in Algiers to discuss the potential collaboration options and opportunities in the county for oil and gas, petrochemical, and other sectors. Furthermore, the management also paid a visit to Renaissance Construction, sister company's office in Algeria and discuss the country's current market conditions the potential that the country has for the short term and long term period.









05. QHSE

2015 was announced as a year of QHSE

On the 21-22nd of March, RHI held the regular quaterly Meeting of the Project Managers dedicated to the results of 2014, progress of the works on sites and identification of the strategic outlook and goals.

It was highlighted by the President of the company that within short period of time company was able to create a strong name in industrial construction with impressive portfolio of projects. It is extremely important to keep the quality of the works in the required level and execute works without compromise on QHSE issues.

Sustainable development of the company was discussed in wide, with emphasis on further developing and revising own QHSE standards to be in line with best practices in the industry.

President, as the head of RHI's HSE Committee, emphasized that QHSE performance would be critical in evaluation of success of project execution teams and corporate management.

It was discussed that working with compliant vendors is vital for ensuring quality, efficiency and effectiveness in operations as well as HSE standards.

Method to ensure that vendors comply with RHI's standards and procedures and adapt their operating methods to them in order to nature mutual trust and understanding was discussed.

Training the staff and focusing on increasing local content and development of local vendors were other strategical issues of the venue.









06. Fabrication Capability

Reinforcement Steel Manufacturing Plant

The Reinforcement Steel Fabrication Plant was established at the end of 2014 in Lytkarino (Moscow Oblast) and began operating immediately upon establishment.



Lytkarino Reinforcement Steel Fabricaton Plant operates 24 hours a day, and produces about 10,000 tons of reinforcement steel on a monthly basis. All grades and sizes of rebar (reinforcement steel) can be cut and bend.

Two gantry cranes of 40 meters of width are situated along with two branch lines of the Russian Railways near the temporary storage warehouse to facilitate the transport of the bulky materials.





The warehouse has a capacity of storing 15,000 tons of rebar with no limitations to lengths and diameters. For rebar processing, Schnell and Tecmor equipment is used.

According to EU quality standards, the processed steel is subject to automated cutting and spinning processes. Afterwards, the steel is delivered to the construction site for further fitting.

Advantages of using fabricated rebar:

- Put an end to the pursuit of stock area for rebar.
- No need for further machine workers. Therefore, decrease in labour ex penditure.
- Guarantee the resistance needed by the structure as a whole to support the design loads.
- Durability and aesthetic reasons, by providing enough localized resis tance to limit cracking and resist stresses caused by effects such as tem perature changes and shrinkage.
- Confer resistance to concentrated loads by providing enough localized resistance and stiffness for a load to spread through a wider are
- Hold other steel bars in the correct position to accommodate their loads.







07. High-Level Meeting With Government Meeting with the Governor of Volgograd Region, Russia

RHI Vice President Business Development Mr. Ahmed Abdullayev held a high-level meeting with The Governor of Volgograd. During the meeting, The Governor of Volgograd Mr.AndreyBocharovthankedRenaissanceforits successful completion of the Sebryakovskiy Cement Plant project in Mikhaylovaka (with capacity 3.575 t/d) approximately 200 km northwest of Volgograd. He also expressed his wishes for RHI to proceed in the implementing of on-going projects such as

Lukoil VGO Deep Conversation Complex (capacity 1,8 ml t/a) and Cargill Sunflower Oil Extraction Plant in Novoanninsk (capacity 500.000 t/a) which are located in Volgograd and Volgograd region. Mr. Bocharov invited our company to participate in some of the following industrial projects: Methanol Production Plant, Fertilizer Production Plant and Power Plant. Mr. Abdullayev expressed intention of the company to consider such proposals, as they are consistent with RHI's development strategy.



08. Social Life at Sites

Football Time

RHI personnel on GTG site (Gas-to-Gasoline, Turkmenistan), inspired by the ongoing qualifiers' games for the UEFA Championship, initiated their own soccer club. After the long working Saturday, on March 7, 2015, colleagues departed to one of the soccer fields in Ashgabat for an open-season game. Friends and relatives of amateur players also joined

the match to cheer for their favorite team. The time spent on the field, partakers comment, helps to relieve stress and spend good time with colleagues from different departments. Such gatherings will become usual and, all interested at site are welcomed to join every Saturday. In the future, site staff is considering meeting with colleagues from Ashgabat office for home game.



09. CSR

Just a little helping hand can mean so much for needy children!

Kucukyali Social Services & Child Protection Agency. was established in 1951. Kucukyali Orphanage is a governmental organization, which provides homely atmosphere for orphans and vulnerable children to educate and care these children to equip them to face the challenges of the outside world. Currently there are 100 children living in the Orphanage. These children are provided with nutritious meals, new clothes, consistent healthcare and education. Approximately 10 children are staying with their parents supported under the same grant. RHI visited Kucukyali Orphanage and proved orphanage children with school supplies

and some needed furniture. Such charitable activity is the part of the company's Corporate Social Responsibilities towards humanity and the community in which it operate. Also, all our employees encourages to support children with necessary material, appliances, school supplies, various products, clothing and toys, which are non-used yet.

For those who would like to contribute please contact us:

bd.rhi@ronesans.com
Or for donates you can visit:

http://www.kucukyalicocukyuvasi-shcek.gov.tr/



10.1 Media

Stoilenksy GOK

The head of the region Evgeny Savchenko, Chairman of the Board of Directors NLMK Vladimir Lisin and NLMK Group President Oleg Bagrin visited the construction site of the future pelletizing plant Stoilensky GOK.

10.2 Media

Phosagro

The construction site "PhosAgro-Cherepovets" was visited by the mayor of Cherepovets Yuri Kuzin.





